

BOROUGHBRIDGE TOWN COUNCIL - ASSET REGISTER AND INSURANCE REVIEW MAY 2021

LAND HOLDINGS							
Description	Notes	Date of original purchase	Value - 2018 Asset Register	New Purchases 2021/2022	Sold or scrapped 2021/2022	AGAR 2020/2021	Realistic Value - End 2021
1 Hall Square (3)	Deeds at Council Office August 2020	2003	£220,000			£220,000	£365,000
Part of Hall Square (Donated by Mr J Harrison)			£1			£1	£1
Aldborough Gate Allotments (5.99 acres) (3)			not stated			not stated	£30,000
Aldborough Gate Arable Farmland (16.07 acres) (2) (3)	Deeds at solicitors	2007	£40,000			£40,000	£150,000
Land at Mill Lane (1) (3)	Deeds at solicitors	1997	£5,000			£5,000	£27,000
Open space surface	HBC	2009	£6,400			£6,400	£6,400
Back Lane Car Park and Toilet Block (3) (4)	Deeds at TBI Solicitors. Wynyard	Oct-13	£30,000			£30,000	£10,000
Recreation Ground, Wetherby Road		Donated by Mr Lofthouse	£1			£1	£1
Total value			£301,402	£0	£0	£301,402	£588,402

Notes

- (1) The Mill Lane valuation is from the Lister Haigh 2019 Asset Valuation report - this valuation is for the land **without planning permission** - with planning permission this land will probably be worth in excess of £100,000
 (2) There is a 30 year "clawback" in favour of NYCC in terms of any additional value realised upon sale for development which lasts until 2030
 (3) The Mill Lane, Aldborough Gate, Car Park and Hall Square valuations are from the Lister Haigh report March 2019 - valuation based on selling with a view to convert back to a 3/4 bedroom residence
 (4) Acquired from HBC in 2011. If at any time BTC stops using the site as a free car park and Toilet facility, HBC have the right to re-purchase for £1 for 21 years from 2011

ASSETS - BOROUGHBRIDGE AND MINSKIP							
Description	Notes	Date of original purchase	Value - 2018 Asset Register	New Purchases 2021/2022	Sold or scrapped 2021/2022	AGAR 2020/2021	Realistic Value - End 2021
York road bench (*)			£200			£200	£100
3 benches St J Square (*)			£600			£600	£300
Memorial Seat, Chatsworth Grove (*)			£1			£1	£1
Buttermarket Hall			£35,000			£35,000	£35,000
Artefacts in Buttermarket			£1,000			£1,000	£1,000
Fountain and Apron			£60,000			£60,000	£60,000
Fountain LED Light System upgraded and renewed 2020)		Purchased Feb 2020	£100			£1,000	£1,000
Tree Lights St James's Square		New set purchased Feb 2020	£250			£3,000	£3,000
Bus Shelter		2018	£0			£0	£2,000
4 planters			£300			£300	£100
2 stone troughs			£300			£300	£500
3 x ornamental gas lamps	Bridge St/Horsefair (by former Barclays Bank), Hall		£200			£200	£100
War memorial		1921	£31,490			£31,490	£31,490
Tubs in Hall Square			£1			£1	£50
Noticeboard - Library wall	Located on the wall of the library, St James's Square	1997	£235			£235	£10
New noticeboard - 1 Hall Square	Located on the wall of 1 Hall Square	2021	£1,146				
7 blue plaques			£560			£560	£250
Cemetery brick shed			£2,000			£2,000	£500
BB cemetery bench (*)		2011	£400			£400	£100
2 Benches in Minskip (*)		2008	£200			£200	£100
3 seats in Rec ground (*)		1997	£100			£100	£100
Fenced Play area, basketball frame, Play area access gate	Installed by HBC using BTC commuted sums monies	1997	£1			£1	£1
Marquee / gazebos	Store sheds 1 Hall Square	2010	£2,000			£2,000	£500
Millennium Quilt	St. James' Church	2000	No financial value. Given to the TC for safe keeping.			No financial value. Given to the TC for safe keeping.	
Cartwheel	Located on the front wall of the Crown Hotel, Bridge Street	Renovated 2016	£230			£1	£1
Horsefair Name Plate	Located on Rosedale, Horsefair	Renovated 2016	£1			£1	£1
St James's Square Name Plate	Located above the door on the library building	Renovated 2016	£1			£1	£1
(*) All seats and benches in Boroughbridge and Aldborough							
Noticeboard - 1 Hall Square (scrapped in 2021)	Located on the wall of 1 Hall Square	2016	£543		£543		£10
Total value			£136,087	£0	£543	£138,591	£136,205

Notes

For 2020/21, all Boroughbridge and Minskip tangible "on street" assets covered for the first time

ASSETS - ALDBOROUGH							
Description	Notes	Date of original purchase	Value - 2018 Asset Register	New Purchases 2021/2022	Sold or scrapped 2021/2022	AGAR 2020/2021	Realistic Value - End 2021
Aldborough Green		1974	£1			£1	£1
Stocks on Green		Replaced 2012	£800			£800	£800
Seat around tree (*)		2005	£500			£500	£300
Dunsforth Rd bench (*)	Replaced June 2018	2005	£400			£400	£200
3 gas lamps	Opp Back Lane, corner of green, oposite institute.		£400			£400	£200
2 stone troughs			£200			£200	£300
Boroughbridge Battle Cross			£1			£1	£1
Battle Cross plaque			£150			£150	£150
Aldborough crossroad bench (*)			£200			£200	£100
Lych Gate, Aldborough Cemetery			£20,600			£20,600	£20,600
2 Benches (*)			£1			£1	£1
Cemetery Noticeboard		2004 – replaced 2012	£300			£300	£100
Total value			£23,553	£0	£0	£23,553	£22,753

Notes

For 2020/21, all Aldborough tangible "on street" assets covered for the first time

ASSETS - COUNCIL OFFICE							
Description	Notes	Date of original purchase	Value - 2018 Asset Register	New Purchases 2021/2022	Sold or scrapped 2021/2022	AGAR 2020/2021	Realistic Value - End 2021
CCTV system		2018	£20,000			£20,000	£20,000
HP office computer		2020				£468	£468
HP printer/scanner/copier		2020				£405	£405
3 x office desks (1 in the TIP)		2020				£555	£555
3 x mesh back office chairs		2020				£255	£255
1 x lateral filing cabinet		2020				£539	£539
1 x computer table		2020				£100	£100
2 x office chairs		2020				£130	£130
12 x meeting room chairs		2020				£1,020	£1,020
1 x coin counting machine		2020				£151	£151
1 x coffee machine set		2020				£76	£76
1 x compact printer for TIP		2020				£108	£108
TIP leaflet display units (black plastic racks)		2020	£600			£1,200	£1,200
BT Office Telephones x 2		2020					£50
2 x laptops (only 1 on 2018 register)		2017	£319			£319	£319
Floor covering (main office)		2020					£600
Floor covering (elsewhere)		2008	£800			£800	£0
Wall mounted TV screen		2019	£1,300			£1,300	£1,300
Fellowes Office Shredder		2020					£137
Town map		2009	£350			£350	£50
Office sign		2006	£120			£120	£50
TIP cabinets and display fixtures		2005	£3,420			£3,420	£2,500
Gavel/Seal			£1			£1	£1
Fireproof safe		1998	£800			£800	£800
Telephone x 2		2015	£100			£100	£0
Guardian security alarm system		2005	£300			£300	£300
Office vacuum cleaner		2020	£250			£250	£250
8 x white folding tables		2007	£570			£570	£200
1 vacuum cleaner		2019	£300			£300	£100
4 fire extinguishers		2004	£1			£1	£100
Window blinds		2004	£139			£139	£0
Miscellaneous contents - files, crockery, electrical goods			£0			£0	£200
Total value			£29,370	£0	£0	£33,777	£31,964

Notes

1. For 2020/21, all Council Office contents covered for the first time
2. For 2020/21 the CCTV system is covered for the first time

ASSETS - REGALIA							
Description	Notes	Date of original purchase	Value - 2018 Asset Register	New Purchases 2021/2022	Sold or scrapped 2021/2022	AGAR 2020/2021	Realistic Value - End 2021
Mayor's chain	Home of Mayor	2012	£3,000			£3,000	£3,000
Mayoress' chain	Home of Mayor		£1,000			£1,000	£1,000
Deputy Mayor's Regalia	Home of Deputy Mayor		£1,000			£1,000	£1,000
Deputy Mayor's badges (non engraved)	Safe		£100			£100	£100
Consort badge			£50			£50	£50
Boroughbridge Mayor's chain 1974 - 2012	1 Hall Square		£3,000			£3,000	£3,000
Nidderdale chain	1 Hall Square		£2,500			£2,500	£3,000
Total			£10,650	£0	£0	£10,650	£11,150

Notes

1. For 2020/21, all Mayoral Regalia is properly covered for the first time

Grand Total value			£501,062	£0	£543	£507,973	£790,474
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Re-instatement cost	Insured in Zurich Policy June 2021 renewal
£275,000	£283,250
£0	
land only	
land only	
land only	
land only	
land only	
£35,000	£35,000
£0	
£310,000	£318,250

Re-instatement cost	Insured in Zurich Policy June 2021 renewal
£300	
£900	
£300	
£35,000	£36,050
not possible	
£60,000	£46,350
£1,000	£1,030
£3,000	£3,090
£3,000	£3,000
£400	£412
£1,000	£1,030
£1,200	£1,236
£32,000	£32,000
£200	£206
£250	£250
£1,146	£773
£600	£618
£2,000	£2,060
£300	
£600	
£600	
£0	
£2,000	£2,060
not possible	
not possible	
£250	£258
£250	£258
	£4,635
£250	
£146,296	£130,680

Re-instatement cost	Insured in Zurich Policy June 2021 renewal
land only	
£1,000	£1,030
£600	
£300	
£1,200	£1,236
£1,000	£1,030
not possible	
£200	£206
£300	
£30,000	£30,900
£600	
£250	£250
£35,450	£34,652

Re-instatement cost	Insured in Zurich Policy June 2021 renewal
£22,000	£22,660
£500	£17,840 - all contents covered
£400	
£600	
£300	
£600	
£100	
£150	
£1,100	
£160	
£100	
£110	
£700	
£50	
£800	
£600	
£1,000	
£1,400	
£137	
£100	
£100	
£3,000	
£100	
£2,000	
£100	
£1,500	
£800	
£300	
£200	
£200	
£200	
£39,407	£17,300

Re-instatement cost	Insured in Zurich Policy June 2021 renewal	
£4,000	£15,656 - all Mayoral Regalia covered	
£1,500		
£1,500		
£100		
£100		
£4,000		
£4,000		
£15,200		£15,656

£546,353	£516,538
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